



**BUSINESS OF THE CITY COUNCIL  
YAKIMA, WASHINGTON  
AGENDA STATEMENT**

Item No. 7.G.  
For Meeting of: December 10, 2024

**ITEM TITLE:** Resolution updating financial policy 3-190: Financial Management Policy

**SUBMITTED BY:** Viren Mayani, Director of Finance and Budget

**SUMMARY EXPLANATION:**

The City Council convened on November 26, 2024, to address the critical steps needed to balance the Biennial Budget for 2025-2026. The Council directed staff to reduce the Fund Balance Policy from 16.7% to 12%. Policy 3 -190 must be revised to implement these changes.

**ITEM BUDGETED:** N/A

**STRATEGIC PRIORITY 24-25:** A Resilient Yakima

**RECOMMENDATION:** Adopt Resolution.

**ATTACHMENTS:**

[Resolution-3-190 policy.redline.docx](#)

[3-190 redline 12.2.24.pdf](#)

[3-190-Financial-Management-Policy-12.2.24\\_final](#)