

BUSINESS OF THE CITY COUNCIL YAKIMA, WASHINGTON AGENDA STATEMENT

Item No. 9.C. For Meeting of: November 19, 2024

ITEM TITLE: Ordinance to create a fund to account for Opioid Settlement Revenue

(First Reading)

SUBMITTED BY: *Viren Mayani, Director of Finance and Budget

Kimberly Domine, Financial Services Manager

Jen Paxton, Financial Services Officer

SUMMARY EXPLANATION:

The City of Yakima has reached settlement agreements with various parties to use the funds specifically for addressing the opioid crisis.

Effective management of these funds is crucial for accountability and transparency.

City staff recommends maintaining the opioid settlement funds in a separate account to ensure clear tracking of expenditures and promote public trust, which is beneficial for Yakima and its residents.

ITEM BUDGETED: N/A

STRATEGIC PRIORITY 24-25:

RECOMMENDATION: No action on First Reading.

ATTACHMENTS:

2024 Ordinance Creating Fund 155 - Opioid Settlement.docx