

BUSINESS OF THE CITY COUNCIL YAKIMA, WASHINGTON AGENDA STATEMENT

Item No. 7.D.

For Meeting of: December 3, 2024

ITEM TITLE: Ordinance to create a fund to account for Yakima Police Department

LEOFF 1 Pension (Second Reading)

SUBMITTED BY: *Viren Mayani, Director of Finance and Budget

Kimberly Domine, Financial Services Manager

Jen Paxton, Financial Services Officer

SUMMARY EXPLANATION:

The City of Yakima Police Relief and Pension Board sits as the local administrative body for the administration of the fund for LEOFF I. Effective management of these funds is crucial for accountability and transparency. City staff recommends maintaining the opioid settlement funds in a separate account to ensure clear tracking of expenditures and promote public trust, which is beneficial for Yakima and its residents.

ITEM BUDGETED: N/A

STRATEGIC PRIORITY 24-25:

RECOMMENDATION: Pass Ordinance.

ATTACHMENTS:

ORD. NO. 2024- creating police LEOFF 1 pension fund 613.docx