

BUSINESS OF THE CITY COUNCIL YAKIMA, WASHINGTON AGENDA STATEMENT

Item No. 7.E. For Meeting of: July 16, 2024

ITEM TITLE: Resolution declaring up to \$8.6 million in ARPA Funds as Revenue

Replacement (Loss Revenue)

SUBMITTED BY: Rosylen Oglesby, Assistant City Manager/Interim Director of Finance

and Budget

SUMMARY EXPLANATION:

ARPA funds have allowed opportunities to make transformational improvements in the City of Yakima. Designating this revenue as Revenue Replacement allows for a wider range of government services, programs, and projects outside of the eligible uses of CSLFRF obtained under the other categories.

ITEM BUDGETED: N/A

STRATEGIC PRIORITY: Fiscal Sustainability

RECOMMENDATION: Adopt resolution.

ATTACHMENTS:

Resolution ARPA Revenue Replacement additional 8.6 million