



**BUSINESS OF THE CITY COUNCIL
YAKIMA, WASHINGTON
AGENDA STATEMENT**

Item No. 8.D.
For Meeting of: November 4, 2024

ITEM TITLE: Public hearing and Ordinances pertaining to Ad Valorem Taxes (property tax) to be levied for collection in fiscal year 2025

SUBMITTED BY: *Viren Mayani, Director of Finance and Budget
Kimberly Domine, Financial Services Manager

SUMMARY EXPLANATION:

This item includes two separate Ordinances that support a significant portion of the General Fund.

Ordinance A identifies Council's intent to authorize an increase in the tax levy over 2024 levels. It is required by RCW 84.55.120. This is legally necessary to increase the 2025 tax collections by any amount over 2024 levels.

Staff recommends that the Council approve a 1.0% increase in the property tax levy, which is the maximum increase allowed. Based on last year's General Fund base levy, the increase will be \$216,418.84. Authorization of this increase requires a simple majority vote of the City Council.

Ordinance B fixes the maximum tax levy for collection by the City in 2025. This Ordinance complies with RCW 35.33.135 and in accordance with Article VII, Section 2 of the City Charter, requires a super-majority approval (i.e. a minimum affirmative vote of five members) by City Council.

Staff recommends that the Council approve ad valorem taxes in the amount of \$22,497,871.16, which is needed to fund the City's 2025 Biennial budget. Approving ad valorem taxes allows the County Assessor's Office to levy real and personal property taxes to the full extent allowed under State law.

ITEM BUDGETED: N/A

STRATEGIC PRIORITY 24-25: A Resilient Yakima

RECOMMENDATION: Pass Ordinance A and Ordinance B.

ATTACHMENTS:

[Memo-2025 Property Tax Levy.docx](#)

[Ordinance A_2025](#)

[Memo-2025 Ad Valorem Taxes.docx](#)

[Ordinance B_2025](#)

[Presentation attachments.pdf](#)

[2025 Ad Valorem Property Tax Presentation.pdf](#)