

BUSINESS OF THE CITY COUNCIL YAKIMA, WASHINGTON AGENDA STATEMENT

Item No. 7.K. For Meeting of: July 16, 2024

ITEM TITLE: Resolution authorizing an amendment to an airport lease agreement

with CAS Properties for FedEx temporary parking use

SUBMITTED BY: Robert Hodgman, Director of Yakima Air Terminal

SUMMARY EXPLANATION:

FEDEX intends to revise their current footprint of hangar and truck parking area. CAS properties is the airport LESSEE and FEDEX is sub-LESSEE. This lease amendment will allow the company to move employee parking on to the adjacent parcel for temporary parking, which will clear the area for the contractor to complete the construction. The airport will receive an additional monthly \$165.83 plus leasehold tax for a period of six months.

ITEM BUDGETED: No

STRATEGIC PRIORITY: Investment In Infrastructure

RECOMMENDATION: Adopt resolution.

ATTACHMENTS:

Resolution_CAS Properties
2024_CAS_Properties_Amendement_#3.pdf