



**BUSINESS OF THE CITY COUNCIL
YAKIMA, WASHINGTON
AGENDA STATEMENT**

Item No. 9.B.
For Meeting of: June 18, 2024

ITEM TITLE: Resolution authorizing a Commercial Purchase and Sale Agreement with the Greater Yakima Chamber of Commerce

SUBMITTED BY: Sara Watkins, City Attorney

SUMMARY EXPLANATION:

An updated proposed Purchase and Sale Agreement is presented for your consideration. Under its terms, the City would purchase the Chamber of Commerce building and property for \$600,000.00. It would also allow the Chamber to continue operations in the building through a yet-to-be-drafted lease agreement, for up to an additional six months post-closing while the Chamber searches for new office space.

During that time, SAFE Yakima will be allowed to continue sub-leasing from the Chamber. To address possible environmental issues, the City has agreed to conduct a Phase 1 environmental assessment and the Chamber has agreed to disclose known issues after the Phase 1 is complete. After the Phase 1, both parties have an opportunity to revoke the Agreement if the results are unsatisfactory. The purchase of the property will facilitate full control of nearly the entire block across from the Yakima Convention Center to be used for additional parking, which is necessary due to the expansion of the Convention Center, and other municipal purposes.

ITEM BUDGETED:

STRATEGIC PRIORITY: Investment In Infrastructure

RECOMMENDATION: Adopt Resolution.

ATTACHMENTS:

[Res-Chamber of Commerce_P&SA.docx](#)

[City & Chamber_Purchase & Sale Agreement_2024.pdf](#)