

BUSINESS OF THE CITY COUNCIL YAKIMA, WASHINGTON AGENDA STATEMENT

Item No. 7.C.

For Meeting of: December 3, 2024

ITEM TITLE: Ordinance to create a fund to account for Opioid Settlement Revenue

(Second Reading)

SUBMITTED BY: *Viren Mayani, Director of Finance and Budget

Kimberly Domine, Financial Services Manager

Jen Paxton, Financial Services Officer

SUMMARY EXPLANATION:

The City of Yakima has received settlement funds from a number of state lawsuits against opioid manufacturers, distributors and prescribers. Those funds are required to be used as outlined in the settlement agreement and the One Washington Memorandum. Additionally, the City Council has adopted a policy for the distribution of the opioid settlement funds, as required by the settlement agreement.

Effective management of these funds is crucial for accountability and transparency.

City staff recommends maintaining the opioid settlement funds in a separate account to ensure clear tracking of expenditures and promote public trust, which is beneficial for Yakima and its residents.

ITEM BUDGETED: N/A

STRATEGIC PRIORITY 24-25:

RECOMMENDATION: Pass Ordinance.

ATTACHMENTS:

Ordinance opioid settlement fund