



**BUSINESS OF THE CITY COUNCIL
YAKIMA, WASHINGTON
AGENDA STATEMENT**

Item No. 9.A.
For Meeting of: April 7, 2026

ITEM TITLE: Resolution authorizing an application to the Supporting Investments in Economic Development (SIED) Board to support Hogback West Yakima proposed development

SUBMITTED BY: Gary Ballew, Assistant City Manager

SUMMARY EXPLANATION:

This proposed economic development project utilizes a form of tax increment financing (TIF) to encourage and accelerate development. The use of TIF is a reflection of Council's direction to incentivize and encourage economic development in Yakima.

The Hogback Development is proposing an approximately 30-acre mixed use development at Nob Hill and 66th (Across from Wal Mart). The development will provide economic benefits, and specifically to the City of Yakima will increase Property Tax and Sales Tax revenues. Staff is recommending pursuing a Supporting Investments in Economic Development (SIED) application of \$1,637,100 with a private developer match of \$327,420, a SIED grant of \$654,840 and a SIED loan of \$654,840 that would be paid back by the City of Yakima through a form of local tax increment financing or TIF.

Provided for Council review is the proposed application, attachments to the application (which includes a site map) and contingency agreement with the developer and a prospectus showing the efficacy of TIF to meet the loan repayment. Staff is proposing a loan repayment agreement with the Developer if revenues are insufficient to meet the approved loan repayment schedule.

ITEM BUDGETED: No

STRATEGIC PRIORITY 24-25: A Thriving Yakima

RECOMMENDATION: Adopt Resolution.

ATTACHMENTS:

[Resolution_SIED_Application_Hogback_Nob_Hill_Project
Hogback - SIED-Private-Partner-Application-last-update-2023.pdf](#)
[Attachments Hogback Nob Hill.pdf](#)
[Hogback West Yakima TIF Prospectus.xlsx](#)