



**BUSINESS OF THE CITY COUNCIL
YAKIMA, WASHINGTON
AGENDA STATEMENT**

Item No. 9.C.
For Meeting of: September 16, 2025

ITEM TITLE: Resolution authorizing the City Manager and/or the Director of Finance & Budget to issue statements of official intent for reimbursing certain capital project expenses with future tax-exempt bond proceeds

SUBMITTED BY: Craig Warner, Director of Finance & Budget
Kimberly Domine, Financial Services Manager

SUMMARY EXPLANATION:

The City of Yakima appoints the City Manager and/or Director of Finance & Budget as authorized officials to issue statements of official intent for reimbursing certain capital project expenses with future tax-exempt bond proceeds. This action ensures compliance with U.S. Treasury Regulation Section 1.150-2, which governs the reimbursement of prior expenditures from tax-exempt obligations. When a capital project's costs are expected to be reimbursed through such bonds, the designated official will sign an Official Intent Certificate (see Exhibit A) documenting the project, funding source, and maximum bond amount.

Approval to issue the actual bonds will occur separately by ordinance. Signed certificates will be maintained as public records.

ITEM BUDGETED: N/A

STRATEGIC PRIORITY 24-25: A Resilient Yakima

RECOMMENDATION: Adopt Resolution.

ATTACHMENTS:

[Resolution_2025 reimbursement delegation-City of Yakima](#)
[Summary of Reimbursement Rules.pdf](#)