



**BUSINESS OF THE CITY COUNCIL  
YAKIMA, WASHINGTON  
AGENDA STATEMENT**

Item No. 7.F.  
For Meeting of: August 20, 2024

**ITEM TITLE:** Resolution authorizing Professional Services Contract for property and casualty insurance broker and risk management services with Marsh & McLennan Agency, LLC

**SUBMITTED BY:** Ryan Bleek, Senior Assistant City Attorney

**SUMMARY EXPLANATION:**

This resolution authorizes approval and execution of a professional services contract for property and casualty insurance broker and risk management services with Marsh & McLennan Agency, LLC, formerly known as PayneWest Insurance. The City's insurance broker advises the City on insurance coverage and markets its insurance coverage for various types of insurance, including property, excess liability and excess workers compensation insurance. The current contract with PayneWest Insurance will expire August 31, 2024.

The proposed insurance broker contract is for a four-year period commencing September 1, 2024 through August 31, 2028. The compensation under the Contract is \$90,000 for the first year of the Contract, \$92,500 for the second year of the Contract, \$95,000 for the third year of the Contract, and \$97,500 for the fourth year of the Contract.

**ITEM BUDGETED:** Yes

**STRATEGIC PRIORITY 24-25:** N/A

**RECOMMENDATION:** Adopt Resolution.

**ATTACHMENTS:**

[Res-Professional Srvs Contract\\_Marsh & McLennan Agency.docx](#)  
[Professional Srvs Contract\\_Marsh & McLennan Agency.pdf](#)