



**BUSINESS OF THE CITY COUNCIL
YAKIMA, WASHINGTON
AGENDA STATEMENT**

Item No. 9.B.
For Meeting of: September 16, 2025

ITEM TITLE: Ordinance authorizing the establishment of a Special Revenue Fund 185 "Affordable Housing Fund" (General Fund)

SUBMITTED BY: Craig Warner, Director of Finance & Budget

SUMMARY EXPLANATION:

The 2019 Encouraging Investments in Affordable and Supportive Housing Act (RCW 82.14.540) authorizes a state-shared local tax to fund a range of affordable and supportive housing initiatives, including acquisition, rehabilitation, or construction of housing, operations and maintenance of new units, loans or grants to nonprofits or housing authorities, bond repayment, rental assistance, and limited administrative costs. These resources must benefit individuals and families earning at or below 60% of the area median income (or up to 80% for owner-occupied housing) and require jurisdictions to report annually to the Department of Commerce on the collection and use of funds.

This Ordinance establishes a Special Revenue fund to account for the revenues and expenditures of this tax. Staff will move the revenue from current year over to this new Fund and request a budget amendment in the 4th Qtr. to transfer out of General Fund approximately \$806,000 from prior years.

ITEM BUDGETED: No

STRATEGIC PRIORITY 24-25: A Resilient Yakima

RECOMMENDATION: Pass Ordinance.

ATTACHMENTS:

[ORD. NO. 2025- establish Affordable Housing Fund 185_redline.pdf](#)

[ORD. NO. 2025- establish Affordable Housing Fund 185_final.docx](#)