

BUSINESS OF THE CITY COUNCIL YAKIMA, WASHINGTON AGENDA STATEMENT

Item No. 9.B.

For Meeting of: January 21, 2025

ITEM TITLE: Ordinance to create a fund to account for Aquatics Facilities Revenue

(First Reading)

SUBMITTED BY: *Viren Mayani, Director of Finance and Budget

SUMMARY EXPLANATION:

The City of Yakima is responsible for managing multiple aquatic facilities that serve the community and promote recreational activities. In an effort to maintain greater accountability and transparency in financial operations related to these aquatic facilities, the City Council proposed the establishment of a Special Revenue Fund, staff has identified as Fund 133, dedicated specifically to the operation of aquatic facilities. This new fund will allow the city to segregate aquatic-related financial activities from other city expenditures, ensuring that income generated from pool operations and related services is clearly tracked. By maintaining the aquatic funds in a separate account, the city staff aims to provide a transparent overview of expenditures and revenues, which will enhance public trust in how these funds are managed and utilized.

ITEM BUDGETED: N/A

STRATEGIC PRIORITY 24-25: A Resilient Yakima

RECOMMENDATION: First Reading of Ordinance - no action required.

ATTACHMENTS:

Ordinance _fund 133 aquatics facilities revenue