



City Commission **agenda item**

item type Action Items Requiring Discussion	meeting date December 9, 2020
prepared by Jason Seeley	approved by Randy Knight
board approval Completed	
strategic objective Excellent quality of life, Public health and safety, Investment in public assets and infrastructure	

subject

Discussion of financing of Ward Park and Mead Garden capital improvements

motion / recommendation

background

The City Commission requested staff provide a list of critical infrastructure projects that could potentially be funded through bond referendum in November 2020. A work session was held on Thursday, December 3rd where projects at Ward Park and Mead Botanical Gardens were identified for further considerations and potential funding. Details related to such projects have been provided in attachment, but in short include parking and accessibility improvements at Mead Botanical Gardens, along with upgrades to fields, accessibility, and infrastructure at Ward Park.

alternatives / other considerations

Do not fund projects through bond or other alternative method and allow for projects to be accomplished over time through long term capital improvement plan.

fiscal impact

As detailed in attachment, proposed projects identified would have a projected cost of 2.8 million dollars. No major additional operational costs are expected with the proposed projects.

ATTACHMENTS:

[Parks_and_Recreation_Bond_Project_Items.pdf](#)

ATTACHMENTS:

[Project Loan Financing Amortization Table Scenarios.pdf](#)