

TOWN OF WINDSOR AGENDA REPORT

Joint Windsor Town Council, Windsor Redevelopment Successor Agency and Windsor Water District Meeting Date: January 15, 2025

To: Agency Chair and Board Members
From: Ashley LaVelle, Accounting Manager
Subject: Adopt a Resolution of the Board of Directors of the Windsor Redevelopment Successor Agency Requesting the Sonoma County Consolidated Oversight Board to Formally Dissolve the Successor Agency

Recommendation to Council:

Adopt a resolution of the Board of Directors of the Windsor Redevelopment Successor Agency finding and determining that all the dissolution criteria set forth in California Health and Safety Code Section 34187(b) for the Successor Agency's dissolution has been met and requesting the Sonoma County Consolidated Oversight Board formally dissolve the Successor Agency.

Strategic Plan Element:

The recommended action supports the goal of Fiscal Health. Goal Statement: Ensure the economic health and long-term financial viability of the Town.

Background:

In 2012, the Successor Agency was constituted as the successor entity to the former Redevelopment Agency of the Town of Windsor (the "Former Agency"). The Successor Agency is tasked with winding down the Former Agency's affairs. With the redemption of the bonds issued by the Former Agency, the last enforceable obligation of the Successor Agency has been retired and paid off.

Pursuant to Health and Safety Code Section 34187(b), the Successor Agency must submit to the Consolidated Oversight Board a request, with a copy to the Sonoma County Auditor-Controller (the "County Auditor-Controller"), to formally dissolve the Successor Agency within 30 days of meeting the following criteria (collectively, the "Dissolution Criteria"): (i) all enforceable obligations have been retired or paid off; and (ii) all real property has been disposed of pursuant to Health and Safety Code Section 34181 or 34191.4; and (iii) all outstanding litigation has been resolved. By adopting this Resolution, the Successor Agency Board will make a determination that the Dissolution Criteria have been met.

Pursuant to Health and Safety Code Section 34187(b), the Consolidated Oversight Board must take action within 30 days to approve the Successor Agency's request to dissolve and then submit the request to the DOF. The DOF will have 30 days to approve or deny the request. Once the DOF approves the request, the Successor Agency will have to take the following steps within 100 days of the DOF's approval: (1) dispose of all remaining assets and transfer any proceeds to the County Auditor-Controller for distribution to the affected taxing entities, and (2) notify the Consolidated Oversight Board that it has complied with such disposition and transfer of proceeds.

After the Successor Agency transfers such moneys to the County Auditor-Controller, Staff will request the Successor Agency Board to adopt a last resolution to: (a) notify the Consolidated Oversight Board

of the completion of the transfer, and (b) declare and direct that the Successor Agency will be dissolved upon the Consolidated Oversight Board's adoption of the Final COB Resolution (defined below). Per Health and Safety Code Section 34187(f), upon receipt of such notification from the Successor Agency, the Consolidated Oversight Board must verify that, with respect to the Successor Agency, all obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of with any proceeds remitted to the County Auditor-Controller for distribution to the affected taxing entities. Within 14 days of verification, the Consolidated Oversight Board will adopt a final resolution (the "Final COB Resolution") to dissolve the Successor Agency, which will become effective immediately.

Fiscal Impact:

After the Consolidated Oversight Board's adoption of the COB Resolution and the DOF's approval of the Successor Agency's request to dissolve, the Successor Agency will transfer the Released Bond Funds to the County Auditor-Controller. The County Auditor Controller will disburse such moneys to the taxing entities, including the Town of Windsor.

Environmental Review:

The recommended action does not constitute a "project" within the meaning of California Environmental Quality Act (CEQA) Guidelines Section 15378 and requires no environmental review.

Attachment(s):

[1. Resolution to Dissolve Successor Agency](#)

Prepared by:

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Recommended by:

Jon Davis
Town Manager