



Weatherford City Council

AGENDA REPORT

Meeting Date: June 24, 2025
Item Number: 2025-328-AR

Staff Contact: Dawn Brooks, Chief Financial Officer
Phone: 817-598-4130

SUBJECT: Consider and/or act upon a recommendation to City Council to approve Resolution R2025-08 setting the rate per unit of electric power and water sold, and wastewater treated, to be transferred from the Municipal Utility Fund to the General Fund as gross receipts charge and a return on investment for Fiscal Year 2026.

BACKGROUND/DISCUSSION

Article X, Section E and F of the City of Weatherford Charter requires that the Municipal Utility System pay the City an annual gross receipts charge and an annual return on investment charge. The amount transferred to the General Fund is based on a per-unit rate, and the total dollar amount transferred increases as more units are sold. Historically, the per-unit rate was regularly adjusted based on the annual change in Consumer Price Index (CPI) as of March of each year.

The current and proposed rates are:

	Current	Proposed
Return on Investment:	<u>Rates</u>	<u>Rates</u>
Electric	\$ 0.0081	\$ 0.0085
Water	\$ 0.3543	\$ 0.3754
Wastewater	\$ 0.3898	\$ 0.4130
Gross Receipts Fee:		
Electric	\$ 0.0063	\$ 0.0067
Water	\$ 0.3190	\$ 0.3380
Wastewater	\$ 0.2834	\$ 0.3003

Per City Charter, Article IX Section 3, the City Council shall adopt such formulas to calculate these transfers at least ninety days prior to the beginning of each fiscal year.

FINANCIAL IMPACT

Funds for the gross receipts charge and return on investments are available through existing utility rates adopted by the Municipal Utility Fund.

SUGGESTED ACTION

Staff recommends approval of the recommendation.

ATTACHMENTS

- [R2025-08](#)