



# Weatherford City Council

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## AGENDA REPORT

**Meeting Date:** October 14, 2025

**Staff Contact:** Dawn Brooks, Assistant City  
Manager/CFO

**Item Number:** 2025-519-AR

**Phone:** 817-598-4130

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**SUBJECT:** Discussion and consideration of all matters incident and related to the issuance and sale of "City of Weatherford, Texas, Tax and Utility System (Limited Pledge) Revenue Certificates of Obligation, Series 2025A", including the adoption of Ordinance O2025-48 authorizing the issuance of such certificates of obligation.

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### **BACKGROUND/DISCUSSION**

The City has identified critical infrastructure and facility needs that require significant capital investment to support continued growth and maintain high-quality municipal services. The proposed funding will address four key initiative areas that are essential for Weatherford's continued development and quality of life.

The City has increased bond capacity due to final maturities of the 2014 Refunding General Obligation bonds and the 2018 Refunding General Obligation bonds, as well as a significant decrease in the annual payment of the 2020 Refunding General Obligation bonds in the FY26 fiscal year. This favorable debt structure allows the City to issue bonds for these much-needed projects with no impact to taxpayers.

#### Key Project Initiatives:

Infrastructure Enhancement for Development and Transportation - Expanding and improving infrastructure capacity to support continued growth, including roadway improvements, utility extensions, and transportation corridor enhancements that facilitate both residential and commercial development while improving traffic flow throughout the city.

Fire Station 5 - Moving forward with the planning and construction of Fire Station 5 in the northeast part of town to improve emergency response times, enhance public safety coverage, and accommodate the growing population in this rapidly developing area of Weatherford.

Park Rehabilitation Initiative - Undertaking a major rehabilitation project at Holland Lake Park to restore and enhance this vital community asset, improving recreational opportunities and maintaining Weatherford's commitment to quality-of-life amenities.

Public Works Equipment Storage Facility - Construction of a dedicated equipment storage facility to properly house and protect the City's substantial investment in municipal equipment and vehicles, ensuring long-term asset preservation and extending useful life of capital assets.

The issuance of certificates of obligation requires a two-step process. First step was completed on August 12, 2025 when the City Council authorized the publication of a notice of intention to issue the certificates and adopted

Resolution R2025-13. The notice of intent was published in the Weatherford Democrat on August 16, 2025 and August 23, 2025. This the second and final step in the process, the City Council must authorize the the issuance of the certificates and adopt Ordinance O2025-48. The certificates are schedule to be priced on October 14, 2025, with funds becoming available on November 14, 2025.

### **FINANCIAL IMPACT**

The principal amount of the certificates will not exceed \$30,000,000. The certificates will be payable from the Interest & Sinking (I&S) portion of property tax revenue. Due to recent debt maturities and payment reductions on existing obligations, the City has available debt capacity that allows for this issuance without any impact to taxpayers.

Annual debt service payments are estimated to be approximately \$2.3 million based on current market conditions and anticipated terms. The certificates will be secured by a pledge of ad valorem tax revenues within the City's existing tax rate structure.

The favorable timing of this issuance allows the City to address critical infrastructure and facility needs while maintaining fiscal responsibility and protecting taxpayers from additional financial burden.

### **SUGGESTED ACTION**

Staff recommends approval of Ordinance O2025-48 authorizing the issuance and sale of "City of Weatherford, Texas Tax and Utility System (Limited Pledge) Revenue Certificates of Obligation, Series 2025A".

### **ATTACHMENTS**

- [O2025-48](#)
- [WEATHERFORD CO 2025A - PAR Agmt - US Bank](#)