



# Weatherford City Council

## AGENDA REPORT

**Meeting Date:** January 23, 2024

**Staff Contact:** Ashley Seitz, Assistant Direct of  
Economic Development

**Item Number:** 2024-100-AR

**Phone:** 817-598-4279

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**SUBJECT:** Hold a PUBLIC HEARING and consider approval of Ordinance No. 02024-03 designating a certain area within the corporate boundaries of the City as a Reinvestment Zone, as authorized by Section 312, Texas Tax Code, for commercial/industrial tax abatement; for property identified as certain parcels or tracts of Land Being The Grove. An Addition To Parker County, Texas, The 3.126 acres tract of land situated within the County Clerk's Instrument No. 201601814, commonly known as Interstate 20 and Center Point Road, City of Weatherford, Parker County, Texas.

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### **BACKGROUND/DISCUSSION**

This reinvestment zone is a requirement in order to offer a Tax abatement on a particular property. This property is more particularly described as follows:

**BEGINNING** at a 1/2-inch iron rod with blue plastic cap stamped "TEXAS SURVEYING" found at the Southwest end of a corner clip at the intersection of the West right-of-way of Center Point Road, a variable width right-of-way, with the North right-of-way of Interstate Highway 20, a variable width right-of-way, said corner clip being defined by deed to Parker County, Texas as recorded in County Clerk's Instrument No. 201601814, Official Public Records, Parker County, Texas;

**THENCE** South 71 degrees 50 minutes 50 seconds West, along the North right-of-way of said Interstate Highway 20 and the South line of said The Grove Weatherford, LLC tracts, a distance of 330.79 feet to an iron rod set;

**THENCE** North 23 degrees 51 minutes 49 seconds West, a distance of 100.05' to an iron rod set, said point being the beginning of a non-tangent curve having a radius of 100', a central angle of 25 degrees 51 minutes 29 seconds, a chord bearing North 11 degrees 55 minutes 45 seconds West, and a chord length of 41.34 feet;

**THENCE** North 00 degrees 00 minutes 01 seconds, a distance of 270.90 feet to an iron rod set;

**THENCE** North 71 degrees 50 minutes 51 seconds, a distance of 266.01 feet to an iron rod set;

**THENCE** South 24 degrees 57 minutes 54 seconds, along the west right-of-way of Center Point Road to a ½-inch iron rod stamped “TEXAS SURVEYING”, a distance of 127.87 feet;

**THENCE** South 24 degrees 36 minutes 45 seconds, along the west right-of-way of Center Point Road to a ½-inch iron rod stamped “TEXAS SURVEYING”, a distance of 212.83 feet;

**THENCE** South 23 degrees 37 minutes 03 seconds, a distance of 79.95 feet to the point of beginning and containing 3.126 acres of land, more or less.

**FINANCIAL IMPACT**

**SUGGESTED ACTION**

Staff recommends approval

**ATTACHMENTS**

- [Ordinance Creating Tax Abatement Reinvestment Zone.docx](#)