



Weatherford City Council

AGENDA REPORT

Meeting Date: January 23, 2024

Item Number: 2024-87-AR

Staff Contact: Dawn Brooks, Director of Finance

Phone: 817-598-4130

SUBJECT: Consider adoption of Ordinance O2024-05 amending the FY24 Adopted Budget.

BACKGROUND/DISCUSSION

The adopted budget is a planning document used to fund policies and programs as directed by Council, and is based on assumptions and projections. As a result of the first quarter monitoring, the Finance Department determined that it is necessary to make several modifications to this planning document. These necessary budget corrections are comprised of various purchase orders and projects that were incomplete at the end of the previous fiscal year, retirements payouts among various departments and new projects that were not included in the adopted budget.

Carryover Items from the previous fiscal year:

- \$1,346,757 for customer ordered vehicles in FY23 but not yet delivered, and
- \$384,108 for various studies, designs and professional services in progress at fiscal year end.

Projects that were incomplete at the end of the fiscal year:

- \$2,177,061 for the Northwest Downtown Quadrant project,
- \$670,076 for the Public Safety Radio Expansion Project,
- \$256,597 for the Fire Station No. 1 renovation,
- \$163,125 for City Hall Multipurpose room renovations,
- \$162,373 for various storm water projects, and
- \$97,360 for the GovBuilt/TRAKiT Improvement project,

New requests, items that were not included in the adopted budget, include:

- \$964,950 for the construction of Pickleball Courts at Love St. Park,
- \$855,115 for the grant portion of the Town Creek Hike and Bike Phase III project (to be reimbursement TxDOT),
- \$553,992 for land purchases at Heritage Park and Allen St.,
- \$290,450 for inspections and engineering service for various city projects,
- \$74,821 to complete the City Hall multi-purpose room renovation,
- \$39,385 of security and access control for the Public Safety Building,
- \$18,900 for miscellaneous equipment replacements and repairs.

A complete summary of the proposed Budget Amendments per fund and object code are identified in the "1st Quarter Budget Status Report".

FINANCIAL IMPACT

If approved, the recommended budget amendments would result in:

General Fund

A decrease in fund balance of (\$714,279) to the General Fund.

Other Funds

A net decrease in total fund balance of (\$3,207,305) to all other governmental funds.

SUGGESTED ACTION

Staff recommends adoption of Ordinance O2024-05 adopting an amended budget for the fiscal year ending September 30, 2024.

ATTACHMENTS

- [1st Quarter Budget Status Report.pdf](#)
- [1st Quarter Budget Amendment Ordinance.pdf](#)