



Weatherford City Council

AGENDA REPORT

Meeting Date: April 12, 2022

Item Number: 2022-203-AR

Staff Contact: Brad Burnett, Assistant City Manager

Phone: 817-598-4220

SUBJECT: Consider approval of Resolution R2022-12 amending the City of Weatherford Investment Policy and Strategy, which conforms to the Public Funds Investment Act, Chapter 2256, Texas Government Code and also addresses potential opportunities to expand the City's investment portfolio beyond those specifically listed in Chapter 2256, Texas Government Code.

BACKGROUND/DISCUSSION

As required by Chapter 2256, Texas Government Code, the investment policy must be adopted by the City Council on an annual basis. This also includes approving a list of broker/dealers, which we are allowed to use to conduct business transactions. The policy addresses objectives, strategy, delegation, prudence, authorized investments, reporting, collateral, and safekeeping. The primary objective of the policy is safety, liquidity, diversification and finally yield. Our benchmark investment goal is the one year T-bill. The strategy discusses risk and cash flow need. Finally, the policy is in compliance with Chapter 2256, Texas Government Code.

FINANCIAL IMPACT

None

SUGGESTED ACTION

Staff recommends adoption of Resolution R2022-12.

ATTACHMENTS

- [resolution R2022-12](#)
- [investment policy revised 2022 April.pdf](#)