Weatherford City Council

AGENDA REPORT

Meeting Date:	July 22, 2025	**Staff Contact:**	Ashley Esquivel, Budget Coordinator
Item Number:	2025-375-AR	**Phone:**	817-598-4222

SUBJECT: Consider adoption of Ordinance O2025-29 amending the FY25 Adopted Budget.

BACKGROUND/DISCUSSION

The adopted budget is a planning document used to fund policies and programs as directed by Council, and is based on assumptions and projections. As a result of the first quarter monitoring, the Finance Department determined that it is necessary to make several modifications to this planning document.

New requests, items that were not included in the adopted budget, include:

- $1,190,000 Economic Development contracts
- $206,000 McGratton Skate Park Design
- $188,335 Farmers Market Improvements
- $219,128 Property purchases and swaps
- $107,495 various repairs and improvements on city buildings and properties
- $65,000 bank/credit card fees incurred by the City
- $46,084 Mural in Downtown SE quad

A complete summary of the proposed Budget Amendments per fund and object code are identified in the "3rd Quarter Budget Status Report".

FINANCIAL IMPACT

If approved, the recommended budget amendments would result in:
General Fund: A decrease in fund balance of ($1,347,753) to the General Fund.
Other Funds: A decrease in fund balance of ($674,289) to all other governmental funds.

SUGGESTED ACTION

Staff recommends adoption of Ordinance O2025-29 adopting an amended budget for the fiscal year ending September 30, 2025.

ATTACHMENTS

- 3rd Quarter Budget Status Report
- O2025-29