



Weatherford City Council

AGENDA REPORT

Meeting Date: December 17, 2024

Staff Contact: Ashley Seiler, Director of Economic Development

Item Number: 2024-736-AR

Phone: 817-598-4279

SUBJECT: Hold a PUBLIC HEARING and consider adoption of Ordinance O2024-52 amending the boundaries of Reinvestment Zone Number One, City of Weatherford, Texas.

BACKGROUND/DISCUSSION

In March 2016, the City of Weatherford established Tax Increment Reinvestment Zone Number One (TIRZ #1) through Ordinance No. 774-2016-20, encompassing approximately 1,939 acres. The Parker County Hospital District agreed to participate in TIRZ #1 on March 24, 2016. Following the TIRZ #1 Board of Directors' recommendation, the City Council approved the Final Project and Finance Plan via Ordinance No. 794-2016-40 in July 2016.

This Ordinance (O2024-52) proposes to amend the TIRZ #1 boundaries by removing property adjacent to Highway 171 and adding property along the Interstate 20 corridor, as permitted under Chapter 311 of the Texas Tax Code. These proposed boundary modifications are illustrated in Exhibit A.

FINANCIAL IMPACT

SUGGESTED ACTION

Staff recommends approval of Ordinance O2024-52 amending the boundaries of Reinvestment Zone Number One, City of Weatherford, Texas.

ATTACHMENTS

- [Ordinance O2024-52](#)