



# Weatherford City Council

## AGENDA REPORT

**Meeting Date:** March 26, 2024

**Staff Contact:** Ashley Seitz, Assistant Director of  
Economic Development

**Item Number:** 2024-230-AR

**Phone:** 817-598-4279

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**SUBJECT:** Consider approval of the revised Downtown Restaurant Incentive Policy to help promote economic development within the Downtown Central Business District.

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### **BACKGROUND/DISCUSSION**

The Downtown Restaurant Incentive Policy is part of the City's objective to encourage economic development within the Downtown Weatherford Central Business District. This policy will give preference to a limited number of restaurants to be considered as a catalyst to establish the downtown district. Chef-driven and unique concepts are preferred.

### **FINANCIAL IMPACT**

The applicant must have a minimum capital investment of \$50,000. The City will match dollar for dollar eligible reimbursable expenses not to exceed a total reimbursement of \$200,000. For example, if the Applicant spends \$200,000, the City will match at \$200,000.

### **SUGGESTED ACTION**

Staff recommends approval.

### **ATTACHMENTS**

- [Restaurant Incentive Policy.pdf](#)