Weatherford City Council

AGENDA REPORT

Meeting Date:	August 26, 2025	**Staff Contact:**	Dawn Brooks, Assistant City Manager/Chief Financial Officer
Item Number:	2025-434-AR	**Phone:**	817-598-4130

SUBJECT: Vote to Propose the City of Weatherford 2025 Property Tax Rate for FY26.

BACKGROUND/DISCUSSION

Before proceeding with the required public hearing, the governing body must hold a recorded vote to propose a tax rate for FY26.

The FY26 proposed budget recommends setting the city's property tax rate at $0.392246 per $100 valuation. This rate is equal to the equal to the no-new-revenue tax rate of $0.392246 per $100 valuation and $0.109567 (27.9%) less than the voter approved rate of $0.501813 per $100 valuation.

A public hearing for this proposed rate will be schedule for September 9, 2025 and a vote to adopt the rate will also be held on September 9th; as the adoption of the tax rate is required to be held within 7 days of the public hearing.

FINANCIAL IMPACT

None

SUGGESTED ACTION

Staff recommends approval of the proposed tax rate for FY26.