Weatherford City Council

AGENDA REPORT

Meeting Date:	April 22, 2025	**Staff Contact:**	Ashley Esquivel, Budget Coordinator
Item Number:	2025-202-AR	**Phone:**	817-598-4222

SUBJECT: Consider adoption of Ordinance O2025-14 amending the FY25 Adopted Budget.

BACKGROUND/DISCUSSION

The adopted budget is a planning document used to fund policies and programs as directed by Council, and is based on assumptions and projections. As a result of the first quarter monitoring, the Finance Department determined that it is necessary to make several modifications to this planning document. These necessary budget corrections are comprised of various purchase orders and projects that were incomplete at the end of the previous fiscal year, retirements payouts among various departments and new projects that were not included in the adopted budget.

New requests, items that were not included in the adopted budget, include:

- $128,000 Miller Park Playground
- $1,559,519 Costco Incentive # 1 - Permit Fees
- $19,497 Engine R4 Vehicle Repairs
- $8,500 Recruitment fees

A complete summary of the proposed Budget Amendments per fund and object code are identified in the "2nd Quarter Budget Status Report".

FINANCIAL IMPACT

If approved, the recommended budget amendments would result in:
General Fund: A decrease in fund balance of ($1,715,516) to the General Fund.
Other Funds: A decrease in fund balance of ($47,101) to all other governmental funds.

SUGGESTED ACTION

Staff recommends adoption of Ordinance O2025-14 adopting an amended budget for the fiscal year ending September 30, 2025.

ATTACHMENTS

- 2nd Quarter Budget Status Report
- O2025-14_2nd Quarter Amendment