



Weatherford City Council

AGENDA REPORT

Meeting Date: August 25, 2026

Item Number: 2026-1006-AR

Staff Contact: Linzy Blain, Director of Finance

Phone: 682-229-2577

SUBJECT: Vote to Propose the City of Weatherford 2026 Property Tax Rate for FY27.

BACKGROUND/DISCUSSION

Before proceeding with the required public hearing, the governing body must hold a recorded vote to propose a tax rate for FY27.

The FY27 proposed budget recommends setting the city's property tax rate at \$0.392246 per \$100 valuation. This rate is \$0.010941 (2.71%) less than the no-new-revenue tax rate of \$0.403187 per \$100 valuation and \$0.135288 (25.7%) less than the voter approved rate of \$0.527534 per \$100 valuation.

A public hearing for this proposed rate will be schedule for September 8, 2026 and a vote to adopt the rate will also be held on September 8th; as the adoption of the tax rate is required to be held within 7 days of the public hearing.

FINANCIAL IMPACT

None

SUGGESTED ACTION

Staff recommends approval of the proposed tax rate for FY27. Suggested motion "...motion to propose a tax rate of 39.2246 cents per \$100 of valuation for the fiscal year 2027 budget."