Weatherford Municipal Utility Board

AGENDA REPORT

Meeting Date:	July 24, 2025	**Staff Contact:**	Ashley Esquivel, Budget Coordinator
Item Number:	2025-376-AR	**Phone:**	817-598-4222

SUBJECT: Consider and/or act upon approval of Resolution R2025-09 amending the FY25 Adopted Utility Budget.

BACKGROUND/DISCUSSION

The FY25 adopted budget functions as the Utility Board's primary financial planning instrument, authorizing funding for approved policies and programs. While based on thorough analysis and projections, the budget occasionally requires adjustments to address emerging needs and maintain optimal fund balances.

New requests, items that were not included in the adopted budget, include:

- $982,476 for Electric projects including Make Ready projects, Substation Security Cameras, Chisolm Park Phase 1, Waterford Phase 4 and Remington Ridge
- $194,688 Dump truck for Wastewater Plant
- $80.1M bond proceeds (revenue) for the 2025 Certificates of Obligations authorized in June 2025

A complete summary of the proposed Budget Amendments per fund and object code are identified in the "3rd Quarter Budget Status Report".

FINANCIAL IMPACT

If approved, the recommended budget amendment would result in an increase in budgeted expenditures of approximately $1.2 million to the Utility Fund, all of which are funded through the use of rate revenues.

SUGGESTED ACTION

Staff recommends approval of Resolution R2025-09 adopting an amended budget for the fiscal year ending September 30, 2025.

ATTACHMENTS

- 3rd Quarter Budget Status Report
- R2025-09