



Weatherford City Council

AGENDA REPORT

Meeting Date: August 25, 2026

Staff Contact: Dawn Brooks, Assistant City
Manager/Chief Financial Officer

Item Number: 2026-1005-AR

Phone: 817-598-4130

SUBJECT: Consider approval of Resolution R2026-16 adopting the City of Weatherford Investment Policy and Strategy.

BACKGROUND/DISCUSSION

As required by Chapter 2256, Texas Government Code, the investment policy must be reviewed and adopted by the City Council on an annual basis. Staff's annual review identified two clarifying amendments to align policy language more precisely with the statute; no other changes are proposed.

- Section V (Delegation of Responsibility) — restates the conflict-of-interest disclosure requirement under Sec. 2256.005(i) to separately address (1) an investment officer's personal business relationship with a business organization seeking to sell the City an investment, and (2) an investment officer's relation within the second degree by blood or marriage to an individual seeking to sell the City an investment. The prior policy language combined these into a single, less precise standard.
- Section VI (Prudence and Controls) — restates the annual compliance audit requirement under Sec. 2256.005(m) to reflect that the City's external auditor performs a compliance audit of management controls over investments and adherence to the City's investment policies, in conjunction with the annual financial audit — not solely a review of the quarterly investment reports.

The policy addresses objectives, strategy, delegation, prudence, authorized investments, reports, collateral, and safekeeping of the City's investment portfolio. The primary objectives of the policy are safety, liquidity, diversification, and finally yield. The benchmark yield goal is the one-year Treasury Bill (T-bill) rate. The strategy discusses risk and cash flow needs. Also included in the policy is a list of approved broker/dealers, which are allowed to conduct business transactions.

The policy also addresses potential opportunities to expand the city's investment portfolio beyond those specifically listed in Chapter 2256, Texas Government Code.

The policy, as amended, is in compliance with Chapter 2256, Texas Government Code.

FINANCIAL IMPACT

None

SUGGESTED ACTION

Approval of Resolution R2026-16 adopting the City of Weatherford Investment Policy and Strategy.

ATTACHMENTS

- [Investment Policy](#)
- [Investment Policy 8.2026 Redline](#)
- [R2026-16](#)