

AGENDA ITEM REPORT

K.1



To: Town Council

Subject: Discuss, consider and act upon Resolution, 2026-03 adopting an Investment Policy for investing funds for the Town of Sunnyvale for fiscal year 2025-2026, designating the Town Manager, Assistant Town Manager, Finance Director and the Assistant Finance Director as the primary investment officers, and providing an effective date.

Meeting: Town Council - February 9, 2026

Department: Finance

Staff Contact: Miykael Reeve

SUGGESTED ACTION:

Staff recommends approval.

BACKGROUND INFORMATION:

Chapter 2256 of the Texas Government code commonly known as the Public Funds Investment Act (PFIA) requires the annual review of the investment policy to ensure compliance with state statutes that govern local government investments. PFIA has not released any new regulations that were required to be updated. However, under the current policy, our investments in fixed income securities are limited to issuers located within the State of Texas. The proposed revision would permit investments in fixed income securities issued by entities in other states, in addition to Texas, which is permissible under the Public Funds Investment Act. Please see Page 6, Section C of the policy for further detail.

In 2024, the Government Treasurers' Organization of Texas awarded the Town its first Certificate of Distinction for its investment policy which is good through a two-year period ending June 30, 2026.

FINANCIAL IMPACT:

There is no financial impact.

ATTACHMENTS:

[Investment Policy FY 2025-26.docx](#)
[RES 2026-03 Investment_Policy-FY2026.docx](#)