

AGENDA ITEM REPORT

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To: Town Council

Subject: Discuss, consider and act upon Resolution 2025-18 approving a master equity lease agreement, maintenance management and fleet rental agreement with Enterprise Fleet Management, Inc.

Meeting: Town Council - August 25, 2025

Department: Finance

Staff Contact: Miykael Reeve

SUGGESTED ACTION:

Staff recommends approval.

BACKGROUND INFORMATION:

The Town has an aging fleet, This agreement would allow the Town to replace 21 vehicles for the fraction of the cost. These vehicles will then be returned to Enterprise after the term of the agreement and any remaining equity would be returned to the Town. This agreement is in use by the City of Mesquite and several other cities that have seen a decrease to the overall repairs and maintenance budget as well as the cost of vehicle replacements.

FINANCIAL IMPACT:

Approving this agreement would allow Council to reduce the amount transferred into the vehicle replacement fund.

PUBLIC NOTICE:

ATTACHMENTS:

[RES 2025-19 Enterprise.docx](#)

[Assignment Agreement to Sell FM Customer Vehicles.pdf](#)

[Open-Ended Sample Lease Schedule.pdf](#)

[Enterprise Fleet Synopsis - Sunnyvale.pdf](#)