

AGENDA ITEM REPORT

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To: Town Council

Subject: Presentation of the Annual Comprehensive Financial Report for the Fiscal Year ending September 30, 2025 by Pattillo, Brown and Hill , L.L.P.

Meeting: Town Council - March 23, 2026

Department: Finance

Staff Contact: Miykael Reeve

SUGGESTED ACTION:

BACKGROUND INFORMATION:

Pattillo, Brown and Hill, L.L.P. was engaged by the Council in 2023 to conduct the Town's audit for a five-year term. The audit was completed in accordance with the Texas State and Local Government Code and the Town Charter. As part of their procedures, the auditors examined the Town's financial records to ensure transactions were accurately recorded in conformity with generally accepted accounting principles (GAAP).

The Town received an unqualified opinion, with no reportable conditions identified. This report will be distributed to the bond rating agencies as well as the Town's financial institution.

FINANCIAL IMPACT:

PUBLIC NOTICE:

ATTACHMENTS:

[Annual Comprehensive Financial Report](#)