

Town Council

AGENDA ITEM REPORT

I.3



To: Town Council

Subject: Hold a public hearing, discuss, consider and act upon the first reading of Ordinance 2024-11 of the Town of Sunnyvale, Texas ratifying the property tax increase reflected in the Town's fiscal year 2024-2025 budget, providing a savings clause and providing for an effective date.

Meeting: Town Council - September 9, 2024

Department: Finance

Staff Contact: Miykael Reeve

SUGGESTED ACTION:

Staff recommends approval.

BACKGROUND INFORMATION:

The Town Council adopted the budget in the previous item and must now ratify the budget with the proposed increase in revenue.

This budget will raise more total property taxes than last year's budget by \$555,216 or 7.84%, and of that amount, \$515,251 is tax revenue to be raised from new property added to the tax roll this year.

ATTACHMENTS:

[ORD 2024-11 Ratifying the Property Tax Rate.docx](#)