TAMARAC
The City For Your Life

AGENDA ITEM NO. 6.a

STAFF AGENDA REVIEW WORKSHOP AGENDA ITEM REPORT

DATE: July 7, 2025

SUBMITTED BY: Kimberly Dillon

ITEM TYPE: Resolution

TEMP. RESOLUTION NUMBER: 14274

AGENDA SECTION: **Regular Agenda:**

TITLE: TR14274 - A Resolution of the City Commission Of The City Of Tamarac, Florida, approving the proposed millage rate of 7.000 mills for general operating purposes; approving September 12, 2025 at 5:05 p.m. at the Tamarac Commission Chambers, 7525 N.W. 88th Avenue, Tamarac, Florida, as the date, time and place for the first Public Hearing to set the tentative millage rate and budget for Fiscal Year 2026; approving September 24, 2025 at 5:05 p.m. at the Tamarac Commission Chambers, 7525 N.W. 88th Avenue, Tamarac, Florida as the date, time, and place for the second Public Hearing to adopt the millage rate and budget for Fiscal Year 2026; authorizing the City Manager to send the proposed millage rate of 7.000 and the date, time and place for both the first and second Public Hearings to the Broward County Property Appraiser for fiscal year 2026; providing for conflicts; providing for severability; and providing for an effective date.

RECOMMENDATION:

The Financial Services Director recommends that TR # 14274 to set the proposed millage rate and the date, time, and place of the first and second public hearings for the approval and adoption of the millage rate and budget for Fiscal Year 2026 be placed on the July 9, 2025 agenda for approval. The recommended date, time, and place of the first public hearing is Friday, September 12, 2025, at 5:05 p.m. in the Commission Chambers. The recommended date, time and place of the second public hearing is Wednesday, September 24, 2025, at 5:05 p.m. in the Commission Chambers. These dates comply with TRIM (Truth in Millage) requirements as well as the Broward County Property Appraiser's Office and do not conflict with public hearings of the County or School Board.

BACKGROUND:

The next step of the Fiscal Year 2026 Budget process is setting the proposed millage rate. Based on the City's certified property values obtained from the Property Appraiser on or about July 1, 2025, a millage rate of 7.0000 for general operating purposes is proposed for Fiscal Year 2026. This millage rate provides funding to support current operations. The recommended millage rate of 7.0000 mills is 6.21% higher than the rolled-back rate of 6.5906 mills for fiscal year 2026. The rolled-back rate is the millage rate necessary to provide the same level of funding as the prior year not including growth. This Resolution is the formal affirmation of our proposed millage rate, and staff will transmit this rate to the Property Appraiser using the official Form DR-420 for the inclusion in the TRIM notices to be mailed in August.

The millage rate set by this Resolution would be the cap, or the maximum millage rate allowed for the FY 2026 Budget. During the Public Hearings in September, these millage rates can be adjusted downward, but cannot be higher than the proposed rate approved by this Resolution.

It is also necessary for the City Commission to set a date, time, and place for the public hearings for the approval and adoption of the millage rate and budget for Fiscal Year 2026. In an effort to save time, the City combines the Special Assessment hearings at the same time as the first public hearing for the tentative millage rate and budget for FY 2026. Stipulations by the Property Appraiser's office indicates the Special Assessment hearings must occur between September 12 and September 15, 2024 with the final assessments transmitted to the Broward County Records, Taxes and Treasury Division by midnight of September 15, 2025. Within this self-imposed limitation and the fact that statutorily the first public hearing for the tentative millage rate and budget meeting must occur after 5:00 p.m. (unless on Saturday) and cannot conflict with Public Budget Hearings held by the Broward County Commission or the Broward County School Board, the City has set that our first public hearing on the millage rate and budget will be held on Friday, September 12, 2025 at 5:05 p.m.

Governing stipulations concerning the second hearing is that the meeting must occur after 5:00 p.m. (unless on Saturday) between September 19 and September 30, 2025, and cannot conflict with Public Budget Hearings held by the Broward County Commission or the Broward County School Board. Our second Public Budget Hearing is scheduled to be held on Wednesday, September 24, 2025 at 5:05 p.m.

ISSUE:

Certain actions are required by the City of Tamarac pursuant to the provisions of Florida Statute 200.065 regarding TRIM. According to the Local Government TRIM timetable, the taxing authority (City) shall advise the Property Appraiser of the proposed millage rate, rolled-back rate, and date, time, and place of the first Public Hearing to approve the tentative millage rates and the tentative budget within 35 days of certification of value (on or around July 1). In order to meet the time schedule, the City Commission must take these actions prior to their vacation recess.

STRATEGIC GOALS: Goal #3: Tamarac is Economically Resilient

ATTACHMENTS: