TAMARAC
The City For Your Life

AGENDA ITEM NO. 5.b

STAFF AGENDA REVIEW WORKSHOP AGENDA ITEM REPORT

DATE: February 23, 2026

SUBMITTED BY: Kimberly Dillon

ITEM TYPE: Resolution

TEMP. RESOLUTION NUMBER: TR14369

AGENDA SECTION: **Consent Agenda:**

TITLE: TR14369 - A Resolution of the City Commission of the City of Tamarac, Florida, revising the Investment Policy of the City of Tamarac attached hereto as Exhibit "A," to reflect current regulations; to authorize the utilization of certain investment instruments and to authorize the adjustment of the investment parameters and duration; providing for conflicts; providing for severability; and providing for an effective date.

RECOMMENDATION: Please place Temporary Resolution #14369 authorizing a revision to the City of Tamarac Investment Policy on the February 25, 2026, Commission Agenda.

BACKGROUND:

The present Investment Policy was amended in 2010 via Resolution R-2010-75, to allow for the use of additional FDIC instruments and to update the parameters used for the determination of our investments.

The City's Investment advisor, recommend that the City change the investment policy to reflect changes in the regulatory environment, specifically the 2023 Florida Statute 218.415 relating to investment decisions. Other changes include slight changes to the investment parameters, investments duration, the use of Supernationals and the use of Collateralized Mortgage Obligations (CMO).

Additionally, the enhancements seek to add a Glossary of Cash Management terms, and an Investment Pool/Fund Questionnaire.

Specific changes are outlined in Exhibit A. (attached)

The objectives of the policy remain the same, being (1) safety, (2) liquidity and (3) risk, with an added (4) transparency.

ISSUE: Regulatory changes have led to changes in the investment climate. A revision of the present Investment Policy is needed to adjust the investment guidelines; these guidelines will be consistent with the GFOA recommended guidelines and the current investment climate.

STRATEGIC GOALS: Goal #3: Tamarac is Economically Resilient

ATTACHMENTS: