TAMARAC
The City For Your Life

AGENDA ITEM NO. 3.e

STAFF AGENDA REVIEW WORKSHOP AGENDA ITEM REPORT

DATE: May 12, 2025

SUBMITTED BY: Kimberly Dillon

ITEM TYPE: Resolution

TEMP. RESOLUTION NUMBER: TR14264

AGENDA SECTION: **Consent Agenda:**

TITLE: TR14264 - A Resolution of the City Commission of the City of Tamarac, Florida, urging Senator Ashley Moody, Senator Rick Scott, and Congresswoman Debbie Wasserman Schultz to oppose the elimination of the tax-exempt status of municipal bonds and to preserve and protect tax-exempt municipal bonds in any upcoming tax reform to be considered by Congress; and providing for an effective date.

RECOMMENDATION: It is recommended that the City Commission review and adopt resolution TR14264, supporting the continued tax-exempt status of municipal bonds and urging federal representatives to advocate on behalf of municipalities in this matter.

BACKGROUND: The proposed resolution urges Senator Ashley Moody, Senator Rick Scott, and Congresswoman Debbie Wasserman Schultz to oppose any efforts to eliminate the tax-exempt status of municipal bonds. The resolution further advocates for the preservation and protection of tax-exempt municipal bonds as Congress considers upcoming tax reforms.
Municipal bonds are a critical tool for funding essential public infrastructure projects. Eliminating their tax-exempt status would significantly increase borrowing costs for local governments and impact the ability to invest in community improvements such as schools, roads, and utilities.

ISSUE: Vice Mayor Daniel has requested that the attached resolution be placed on the agenda for Commission consideration.

ATTACHMENTS: