TAMARAC
The City For Your Life

AGENDA ITEM NO. 5.f

STAFF AGENDA REVIEW WORKSHOP AGENDA ITEM REPORT

DATE: June 23, 2025

SUBMITTED BY: Kimberly Dillon

ITEM TYPE: Resolution

TEMP. RESOLUTION NUMBER: TR14288

AGENDA SECTION: **Consent Agenda:**

TITLE: TR14288 - A Resolution of the City Commission of the City of Tamarac, Florida,
reauthorizing and adopting new Economic Development Incentive Program Guidelines attached hereto as Exhibit "A", through Fiscal Year 2027 in an amount not to exceed Three Million ($3,000,000) Dollars for the implementation and administration of a total of Four Economic Development Incentive Programs ; providing for Conflicts; providing for Severability; and providing for an Effective Date.

RECOMMENDATION: To approve guidelines for a new Economic Development Incentive Program with a not to exceed budget of Three Million ($3,000.000) Dollars through Fiscal Year 2027.

BACKGROUND: The City of Tamarac is launching a set of incentive-based programs designed to promote commercial corridor revitalization, improve code compliance, and strengthen local small businesses.

On May 14, 2025, the City Commission approved the implementation of the Small Business Micro Grant (SBMG) and the Tenant Improvement/Interior Buildout Grant (TIIB) programs. These programs are currently in effect and support small businesses and commercial tenants with reimbursement-based financial assistance for qualifying expenses and interior buildouts, respectively.

Following the Commission's feedback during that meeting, staff conducted further review and refinements to the remaining two proposed initiatives - the Commercial Plaza Recovery Program (CPRP) and the Commercial Façade Grant (CFG). An updated presentation of these two programs was delivered by the Economic Development and Redevelopment Administrator during the City's Second

Quarter Financial Report on June 12, 2025. At that time, the Commission reached consensus to move forward and consider formal approval of the CPRP and CFG programs.

These two initiatives are now being brought back before the Commission for approval as part of the City's ongoing commitment to support revitalization, improve the condition of commercial properties, and promote economic development through strategic incentives.

ISSUE:

Approval is required to re-authorize and adopt two (2) refined and new economic development incentive programs to be implemented and administered through Fiscal Year (FY) 2027.

ATTACHMENTS: