

Board Meeting Agenda Bill

Agenda Item 9.b

Meeting Date: 05/19/2026

Department: Finance

Subject

Financing Plan for Potential Action - Communications Director Christie Veley, Chair Jim Kenny

Prior Board Action:

Recommended Action:

Related Items: All Level Property Owner Impact Draft and Level-Levy Property Owner Impact Draft

Staff Contact: Christie Veley

Approval Signature: Fire Chief Shaughn Maxwell

Legal Review: Not Required

Summary

Staff previously presented draft schedules of property owner impact for the proposed bond excess levy.

Discussion

Previous discussions narrowed down the repayment structure options to two scenarios: All Level and Level-Levy, each at 20-year debt service – a timeline which offers the biggest reduction in interest cost to taxpayers versus 25-year debt service.

Under the All-Level proposal, the same amount of debt service would be paid through the life of the bonds. Impact to individual property owners would reduce over time.

Under the Level-Levy proposal, the levy rate remains the same through the life of the bonds. Interest costs would be approximately \$50 million higher than the All-Level proposal.

Fiscal Impact

Recommendation

Approval of ALL Level funding plan.

ATTACHMENTS:

[All Level Property Owner Impact Draft.pdf](#)

[LEVEL Levy Property Owner Impact Draft.pdf](#)