



City of Sunny Isles Beach

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MEMORANDUM

TO: Honorable Mayor and City Commissioners

FROM: Fabiola Stuyvesant, Commissioner

DATE: March 20, 2025

RE: Supporting Senate Bill 1018 - Increasing Homestead Exemption.

RECOMMENDATION:

This Resolution is presented for your consideration.

REASONS:

Florida Senator Blaise Ingoglia introduced Senate Bill 1018, which increases the homestead tax exemption from \$25,000 to \$75,000 for eligible property owners, excluding school district levies. This bill aims to provide financial relief to homeowners by reducing property tax burdens, promoting housing affordability, and ensuring economic stability for Florida residents.

ATTACHMENTS:

[Resolution](#)

[Senate Bill 1018](#)