

# Memorandum

**TO:** City Council  
**FROM:** Kevin Knopik , Finance Director  
**DATE:** September 15, 2025  
**SUBJECT:** Establishing a preliminary city tax levy of \$18,577,796, and a preliminary HRA tax levy of \$325,000; and set a budget hearing date for Monday, December 1, 2025 at 7 pm.  
**ITEM NUMBER:** 10.a  
**SECTION:** GENERAL BUSINESS

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## **REQUESTED MOTION**

To adopt resolution number 25-68 establishing a preliminary city tax levy of \$18,577,796, and a preliminary HRA tax levy of \$325,000 for collection in 2026; and set the budget hearing for December 1, 2025 at 7 pm.

## **INTRODUCTION**

At the August 18 council workshop staff reviewed with the city council the preliminary tax levy. The attached report provides information about the truth in taxation process, the recommended preliminary 2026 tax levy, residential property values and the estimated change in residential property taxes. The council is being asked to formally adopt a preliminary tax levy, a preliminary HRA levy, and establish a date for the Budget Hearing.

## **DISCUSSION**

Please refer to the attached staff report for a complete discussion of the recommended levy. As in the past, once the preliminary levy is adopted the Council may decrease the levy, but may not increase the levy at the time of final adoption.

## **RECOMMENDATION**

Staff recommends adoption of the attached proposed resolution 25-68 setting the preliminary tax levy in the amount of \$18,577,796 and \$325,000 for the City and HRA respectively, and setting the budget hearing date for December 1, 2025 at 7 pm.

## **ATTACHMENTS**

[Pay 2026 Preliminary Tax Levy Report.pdf](#)  
[Pay 2026 Preliminary Levy Res 25-68.pdf](#)