

Memorandum

TO: Economic Development Authority
FROM: Tom Simonson , Assistant City Manager and Community Development Director
DATE: April 7, 2025
SUBJECT: Finalize EDA Goals and Work Plan Priorities for 2025-2026
ITEM NUMBER: 5.b
SECTION: GENERAL BUSINESS

REQUESTED MOTION

No formal action is required at this time - staff is recommending the EDA finalize the strategic goals and priorities for the 2025-2026 work plan pending review by the city council.

INTRODUCTION

Each year, the economic development authority reviews and updates their major goals and work plan priorities for the coming two-year cycle. The board began this exercise at the January and February meetings by reviewing past goals and accomplishments, and identifying potential new initiatives and priorities. Staff is recommending the EDA continue this discussion at the April meeting. Additional information will be presented by staff at the meeting.

DISCUSSION

The goals and work plan priorities of the EDA encompasses all areas that fall within the mission and role of the board including business and economic development, redevelopment, business outreach, partnerships, housing programs and initiatives, and financial resources. The overall strategies and actions are done under the approval of the city council and in collaboration with the economic development commission.

RECOMMENDATION

No formal action is required at this time - staff is recommending the EDA finalize the strategic goals and priorities for the 2025-2026 work plan pending review by the city council.

ATTACHMENTS

[EDA Strategic Planning 2025-2026](#)