

Memorandum

TO: Economic Development Authority
FROM: Niki Hill, AICP , Assistant Community Development Director
DATE: March 3, 2025
SUBJECT: Acceptance of January 2025 Financial Reports
ITEM NUMBER: 4.a
SECTION: FINANCES AND BUDGET

REQUESTED MOTION

To accept the monthly financial reports for EDA Fund 240 and HRA Fund 241; and approve the following payments of claims and purchases:

1. SHI International Group - Replacement iPads for EDA - \$598.18 (Fund 240) - Date Paid: 1/9/25
2. Kirstin Chatfield - January First Half ED Consulting - \$1937.50 - (Fund 240) - Date Paid: 1/16/25
3. Allen, Deanne - Minutes 1/6 - \$200 (Fund 240) - Date Paid: 1/30/25
4. Taft Stettinius & Hollister -TIF 16 - Enclave - November 2024 - \$3,100 - (Fund 240) - Date Paid: 1/30/25
5. Taft Stettinius & Hollister -TIF 15 - Fairview Health Services- \$750 - (Fund 240) - Date Paid: 1/30/25
6. Taft Stettinius & Hollister -TIF 14 - PaR Systems & United Property - \$1,900 - (Fund 240) - Date Paid: 1/30/25
7. Kirstin Chatfield - January Second Half ED Consulting - \$2,437.50 - (Fund 240) - Date Paid: 1/30/25
8. LHB - 4130 Lexington TIF Analysis - \$12,612.50 (Fund 240) - Date Paid: 1/3/25
9. Propio LS - 2024 Interpretation Services - \$10.50 (Fund 240) - Date Paid: 1/24/25

INTRODUCTION

Staff is presenting to the EDA board the EDA and HRA financial reports from January 2025, as well as the most recent claims and purchases recommended for approval.

DISCUSSION

The monthly financial reports for the EDA Fund 240, and HRA Fund 241 are attached for your review. Home Loan Funds 305 and 307 have not had any reportable changes since the switch in servicer for this month. We have received funds from Neighborworks and will have updated reports for the EDA the next meeting.

RECOMMENDATION

It is recommended the EDA review and accept the monthly financial fund reports.

ATTACHMENTS

Fund 240 - Jan 2025

Fund 241 - Jan 2025