

Memorandum

TO: Economic Development Authority
FROM: Niki Hill, AICP , Assistant Community Development Director
DATE: January 6, 2025
SUBJECT: Acceptance of November 2024 Financial Reports
ITEM NUMBER: 5.a
SECTION: FINANCES AND BUDGET

REQUESTED MOTION

To accept the monthly financial reports for EDA Fund 240 and HRA Fund 241; and approve the following payments of claims and purchases:

1. Pioneer Press - Monthly Subscription -\$14.00 (Fund 240) - Date Paid: 9/27/2024
2. Green Mill Pizza - EDA Meeting Supplies - \$68.62 (Fund 240) - Date - 10/7/2024
3. Oliver's - EDA Meeting Supplies - \$190.54 - (Fund 240) - Date 10-14-24
4. Oliver's - EDA Meeting Supplies - \$25.65 - (Fund 240) - Date 10-14-24
5. Allen, Deanne - EDA Minutes - September - \$200 - (Fund 240) - Date - 10/3/2024
6. Kirstin Chatfield - August ED Consulting - \$2,875.00 - (Fund 240) - Date Paid: 10/10/24
7. Kirstin Chatfield - September ED Consulting - \$875.00 - (Fund 240) - Date Paid: 10/10/24
8. Amazon - Community Development Supplies- \$18.04 - (Fund 240) Date Paid: 10/10/24
9. Pioneer Press - Monthly Subscription -\$14.00 (Fund 240) - Date Paid: 10/25/2024
10. Kirstin Chatfield - October ED Consulting - \$1,250.00 - (Fund 240) - Date Paid: 11/7/24
11. Allen, Deanne - EDA Minutes - October - \$200 - (Fund 240) - Date - 11/7/2024
12. Kimley-Horn Associates - Hodgson Road Drainage - \$4,996.56 - (Fund 240) - Date 11/26/24
13. Allen, Deanne - EDA Minutes - November - \$200 - (Fund 240) - Date - 11/26/2024

INTRODUCTION

Staff is presenting to the EDA board the EDA and HRA financial reports from November 2024, as well as the most recent claims and purchases recommended for approval.

DISCUSSION

The monthly financial reports for the EDA Fund 240, and HRA Fund 241 are attached for your review. Home Loan Funds 305 and 307 have not had any reportable changes since the switch in servicer. We are working with Neighborworks on getting the loan payments sent to the city and are looking to get an update to the EDA by the next meeting.

RECOMMENDATION

It is recommended the EDA review and accept the monthly financial fund reports.

ATTACHMENTS

[Fund 241 - November 2024](#)

[Fund 240 - November 2024](#)