

Memorandum

TO: City Council
FROM: Stephanie Smith , City engineer
DATE: May 5, 2025
SUBJECT: 2025 assessments - declaring total costs and ordering preparation of assessments for the Lexington Avenue Reconstruction, city project 21-01, and Hodgson Road Reconstruction, city project 23-02
ITEM NUMBER: 8.g
SECTION: CONSENT AGENDA

REQUESTED MOTION

Adopt resolution no. 25-33, declaring the total costs for the Lexington Avenue Reconstruction, city project 21-01, and Hodgson Road Reconstruction, city project 23-02, stating the amount to be assessed, amount paid by the city, repayment period of 10-years with an interest rate of 5.00%, and ordering the preparation of the assessment roll.

INTRODUCTION

The city council annually declares the costs of the projects that will be assessed that year and orders the preparation of the assessment rolls. Attached is a copy of the 2025 assessment schedule and a memo from the finance department discussing the assessment interest rate and terms of the payment period.

DISCUSSION

There are two projects to be assessed in 2025. Maps showing the properties that are proposed for assessment are attached. The public works department has calculated the proposed assessment amounts. The assessments would be spread over 10-years for payment at 5.00% interest. The projects are briefly described below:

Lexington Avenue Reconstruction Project, city project 21-01:

Project was led by Ramsey County to reconstruct Lexington Avenue, including curb and gutter, pavement, traffic signal, sanitary sewer and watermain work. The traffic signal included city street legs, which are part of the county's cost participation policy. Assessments include the benefitting commercial properties adjacent to the new signal for the cost participation. The assessment amount is unchanged from the feasibility report.

Total Shoreview Project Costs \$964,170.00

Amount to be Assessed \$152,199.08

Amount Paid by the City \$811,970.92

Hodgson Road Reconstruction, city project 23-02:

Project was led by Ramsey County to reconstruct Hodgson Avenue and County Road F, including curb and gutter, pavement, roundabout, trail and sidewalk, stormwater facilities,

and city water and sewer mains. Assessments include the city's cost participation on curb and gutter installation and stormwater installation. The assessment amount is unchanged from the feasibility report. Costs declared are shown below based on the cooperative agreements and payment requests received from Ramsey County for right-of-way, design and construction:

Total Shoreview Project Costs \$5,157,567.22

Amount to be Assessed \$239,058.00

Amount Paid by the City \$4,918,509.22

RECOMMENDATION

Staff recommends that the city council adopt resolution no. 25-33, declaring the total costs for the Lexington Avenue Reconstruction, city project 21-01, and Hodgson Road Reconstruction, city project 23-02, stating the amount to be assessed, amount paid by the city, repayment period of 10-years with an interest rate of 5.00%, and ordering the preparation of the assessment roll.

ATTACHMENTS

[2025 Assessment Schedule.pdf](#)

[2025 Assessment Term and Rate.pdf](#)

[Lexington Avenue Assessment Map.pdf](#)

[Hodgson Road Assessment Map.pdf](#)

[Resolution 25-33 2025 Declare Cost Prep Assessment Lexington CP 21-01 and Hodgson CP 23-02.pdf](#)