

Memorandum

TO: Economic Development Authority
FROM: Niki Hill, AICP , Assistant Community Development Director
DATE: June 1, 2026
SUBJECT: Payment of Claims/Purchases and Acceptance of April 2026 Financial Reports
ITEM NUMBER: 4.a
SECTION: FINANCES AND BUDGET

REQUESTED MOTION

To accept the monthly financial reports for EDA Fund 240 and HRA Fund 241 and Home Loan Funds 205 and 307; and approve the following payments of claims and purchases:

1. Varichak, Joel & Bobb - Interest Refund - \$1,611.52 - (Fund 305) - Date Paid: 4/16/2026

INTRODUCTION

Staff is presenting to the EDA board the EDA and HRA financial reports from April 2026 and Home Loan Funds 305 and 307 from April 2026 for acceptance, as well as claims and purchases for approval. It should be noted that Funds 240 and 241 were reviewed at the May meeting and the payment of claims for those funds was approved at that time.

DISCUSSION

The monthly financial reports for the EDA Fund 240, and HRA Fund 241, and Home Loan Funds 305 and 307 are attached for your review.

RECOMMENDATION

It is recommended the EDA review and accept the monthly financial fund reports, and approve the payment of claims and purchases.

ATTACHMENTS

[HRA Fund 241 - April 2026](#)
[EDA Fund 240 - April 2026](#)
[Fund 305 - April 2026](#)
[Fund 307 - April 2026](#)