

Memorandum

TO: Economic Development Authority
FROM: Niki Hill, AICP , Assistant Community Development Director
DATE: June 2, 2025
SUBJECT: Acceptance of April 2025 Financial Reports
ITEM NUMBER: 4.a
SECTION: FINANCES AND BUDGET

REQUESTED MOTION

To accept the monthly financial reports for EDA Fund 240 and HRA Fund 241; and approve the following payments of claims and purchases:

1. Allen, Deanne - Minutes 3/31/25 - \$200 (Fund 240) - Date Paid: 4/3/25
2. Kirstin Chatfield - Feb 15 - Mar 1 - First Half ED Consulting - \$625.00 - (Fund 240) - Date Paid: 4/10/25
3. Kirstin Chatfield - April 1-1502 ED Consulting - \$1,125.00 - (Fund 240) - Date Paid: 4/25/25
4. Ramsey County - 910 County Road E Tax Payment - \$1,965.00 - (Fund 241) - Date Paid: 4/3/25
5. Ramsey County - 910 County Road E Tax Payment - \$52.50 - (Fund 241) - Date Paid: 4/3/25
6. Ramsey County - 5931 Lexington Avenue Tax Payment - \$374.92 - (Fund 241) - Date Paid: 4/3/25

INTRODUCTION

Staff is presenting to the EDA board the EDA and HRA financial reports from April 2025 and Home Loan Funds 305 and 307.

DISCUSSION

The monthly financial reports for the EDA Fund 240, and HRA Fund 241, and Home Loan Funds 305 and 307 are attached for your review.

RECOMMENDATION

It is recommended the EDA review and accept the monthly financial fund reports.

ATTACHMENTS

[EDA Fund 240 - April 2025](#)
[HRA Fund 241 - April 2025](#)
[Fund 305 - April 2025](#)
[Fund 307 - April 2025](#)