

Memorandum

TO: City Council
FROM: Kevin Knopik , Finance Director
DATE: May 19, 2025
SUBJECT: Approve 2024 inter-fund transfers and loans
ITEM NUMBER: 8.f
SECTION: CONSENT AGENDA

REQUESTED MOTION

To approve the inter-fund transfers and inter-fund loan outlined in the attached report for the year ended December 31, 2024.

INTRODUCTION

Each year, prior to issuance of the comprehensive annual financial report, the finance department requests final council approval for transfers between funds, and for the inter-fund loans necessary to offset temporary deficit cash balances. Since transfers between funds, and inter-fund loans require council approval, this summary precedes issuance of the financial report.

DISCUSSION

Please see attached report and schedule of transfers and loans.

RECOMMENDATION

Staff recommends approval of the attached inter-fund transfers and loans outlined in the attached report and schedule for the year ended December 31, 2024.

ATTACHMENTS

[Transfer and Interfund Loans Yr End 2024.pdf](#)