

Memorandum

TO: Economic Development Authority
FROM: Niki Hill, AICP , Assistant Community Development Director
DATE: September 2, 2025
SUBJECT: Acceptance of July 2025 Financial Reports
ITEM NUMBER: 4.a
SECTION: FINANCES AND BUDGET

REQUESTED MOTION

To accept the monthly financial reports for EDA Fund 240 and HRA Fund 241; and approve the following payments of claims and purchases:

1. Red Robin - EDA Meeting Supplies June - \$246.94 - (Fund 240) - Date Paid: 6/3/2025
2. Target - EDC Bus Tour Supplies - \$72.63 - (Fund 240) - Date Paid: 6/15/2025
3. Tavern Grill - EDA Meeting Supplies - \$246.94 - (Fund 240) - Date Paid: 6/24/2025
4. Star Tribune - Digital Access - \$260 - (Fund 240) - Date Paid: 6/16/2025
5. 5931 Lexington - Tree Removal - \$2,840.00 (Fund 240) - Date Paid: 7/25/2025
6. 5931 Lexington - Stump Removal - \$1,490.00 (Fund 240) - Date Paid: 7/25/2025
7. Home Loan Funding - Neighborworks / Carmel Court - \$32,550 - (Fund 307) - Date Paid: 7/10/25

INTRODUCTION

Staff is presenting to the EDA board the EDA and HRA financial reports from July 2025 and Home Loan Funds 305 and 307.

DISCUSSION

The monthly financial reports for the EDA Fund 240, and HRA Fund 241, and Home Loan Funds 305 and 307 are attached for your review.

RECOMMENDATION

It is recommended the EDA review and accept the monthly financial fund reports, and approve the payment of claims and purchases.

ATTACHMENTS

[EDA Fund 240 - July 2025](#)
[Fund 307 - July 2025](#)
[HRA Fund 241 - July 2025](#)
[Fund 305 - July 2025](#)