

Memorandum

TO: Economic Development Authority

FROM: Tom Simonson , Assistant City Manager and Community Development Director

DATE: February 2, 2026

SUBJECT: Discussion of EDA Strategic Plan Goals and Work Plan Priorities for 2026-2027

ITEM NUMBER: 5.b

SECTION: GENERAL BUSINESS

REQUESTED MOTION

No formal action is required at this time - staff is recommending the EDA board begin discussion of the strategic goals and priorities to incorporate into an updated work plan for 2026-2027.

INTRODUCTION

Each year, the economic development authority reviews and updates their major goals and work plan priorities for the coming two-year cycle. Staff is suggesting the board begin the process at the February meeting by reviewing past goals and accomplishments, projects and studies currently underway, and identifying potential new initiatives and priorities. The objective is to have an update strategic plan for 2026-2027 completed in the next couple of months.

DISCUSSION

The goals and work plan priorities of the EDA encompasses all areas that fall within the mission and role of the board including business and economic development, redevelopment, business outreach, partnerships, housing programs and initiatives, and financial resources. The overall strategies and actions developed are subject to the approval of the city council, and in collaboration with the economic development commission.

Staff has provided the current adopted work plan and other background materials to assist the board (see attached). Staff will be providing a slide presentation at the meeting to facilitate discussion.

RECOMMENDATION

No action is required at this time - staff is seeking board discussion of updating the strategic goals and priorities of the EDA to incorporate into a work plan for 2026-2027.

ATTACHMENTS

[EDA Strategic Plan - Goals and Priorities - Adopted April 7, 2025](#)
[Shoreview Development Update - December 2025](#)
[2025 Development Highlights](#)

2025 Accomplishments