

Memorandum

TO: City Council Workshop

FROM: Tom Simonson , Assistant City Manager and Community Development Director

DATE: August 6, 2026

SUBJECT: Closed session - Presentations of purchase offer proposals for city-owned former fire station property

ITEM NUMBER: 1.a

SECTION: GENERAL BUSINESS

REQUESTED MOTION

No formal action to be taken at this special closed joint meeting of the City Council and EDA.

INTRODUCTION

A special workshop meeting of the City Council with the Economic Development Authority will be held on Thursday, August 6 starting at 5:00 p.m. to hear presentations from two parties on their proposed purchase offers for the city-owned former fire station property located at 3615 Victoria Street North. This special meeting will be a closed session in accordance with State law, as it pertains to the selling of real property. Critical to this process is the need for continued confidentiality of purchase offers, names, and sensitive information provided and presented.

No formal action will be taken at this meeting.

DISCUSSION

Property Listing

The city-hired professional real estate consulting firm IAG Commercial has managed the listing of the property and solicitation of purchase offers. This process was conducted based on the guidance and direction of the Council and EDA in establishing parameters on potential acceptable uses. IAG indicates that there was tremendous interest in the property from a wide-range of businesses/developers, with many showings of the property.

Purchase Offers

After establishing a deadline for submittals of proposals, the city received 3 formal purchase offers. One party recently withdrew their offer after informing us that their corporate leadership felt the property, while attractive, did not meet their size requirements. The remaining two parties have been invited to attend the special joint meeting of the City Council and EDA to present their proposals. Each will be given approximately 30 minutes to make their presentation and answer questions.

RECOMMENDATION

The City Council and EDA are asked to hear presentations from the two parties that have made

offers to purchase the fire station property. No formal action is requested or should be taken at this meeting.

ATTACHMENTS