

M E M O R A N D U M

TO: Governing Board Members

FROM: Ray Palmer , Real Estate

DATE: September 11, 2025

SUBJECT: Surplus and Sale to Central Florida Expressway Authority, Reedy Creek Project Property, Osceola County

Agenda Item Background:

Central Florida Expressway Authority (CFX) is an independent government agency of the State of Florida that is conducting a project for the extension of Poinciana Parkway in Osceola County. In connection with the extension project, CFX desires to acquire fee title to approximately 3.97 acres of District owned lands located within the District's Reedy Creek Project in Osceola County. The District and CFX have reached a proposed agreement whereby CFX will acquire the 3.97 acres of District lands for the payment to the District of \$255,250.

Additional Item Background:

Core Mission and Strategic Priorities:

The lands being acquired from the District are located within the Reedy Creek Project. There is no impact to project purposes as the location of the lands being acquired are isolated and separated from the rest of the Reedy Creek Project lands by South Orange Blossom Trail, US Highway 1792.

Funding Source:

There is no purchase price to fund. In addition to the payment to the District of the \$255,250 amount, all costs have and will be paid by CFX. The appraised value was \$60,000.

Staff Contact and/or Presenter:

Ray Palmer, rpalmer@sfwmd.gov, 561-682-2246

ATTACHMENTS:

[Resolution No. 2025-0903](#)

[Exhibit A](#)

[Exhibit B](#)